

# CASH FLOW STATEMENT

September 30, 2019

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	30.09.2019	30.09.2018
<b>1. Net cash flow from operating activities</b>		<b>x</b>	<b>x</b>
<b>Net cash flow before changes in operating assets and liabilities</b>		<b>10,160,049</b>	<b>4,848,084</b>
Interest received		17,959,836	12,608,099
Interest paid		(10,259,895)	(7,576,475)
Commissions received		292,492	215,435
Commissions paid		(122,068)	(110,479)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		2,540,032	1,182,075
Profit (loss) from forex trade		196,060	207,761
Recovery of written-off assets		650,380	85,223
Payroll and other payments		(817,460)	(765,251)
Other income and expenses from operating activities		(279,328)	(998,304)
<b>Cash flow from changes in operating assets and liabilities</b>		<b>(21,533,513)</b>	<b>(20,674,128)</b>
<b>Decrease (increase) in operating assets</b>		<b>(34,983,060)</b>	<b>(48,170,933)</b>
including,			
decrease (increase) in loans		(15,676,657)	(5,887,553)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(18,817,334)	(42,430,196)
decrease (increase) in other operating assets		(489,069)	146,816
<b>Decrease (increase) in operating liabilities</b>		<b>13,449,547</b>	<b>27,496,805</b>
including,			
increase (decrease) in liabilities to customers		13,341,845	25,693,711
decrease (increase) in other operating liabilities		107,702	1,803,094
<b>Net cash flow from operating activities before taxation</b>		<b>(11,373,464)</b>	<b>(15,826,044)</b>
Profit tax paid		(1,308,254)	(1,040,040)
<b>Net cash flow from operating activities</b>		<b>(12,681,718)</b>	<b>(16,866,084)</b>
<b>2. Cash flows from investment activities</b>		<b>x</b>	<b>x</b>
Purchase of fixed assets and intangible assets		(497,035)	56,736
Sale of fixed assets and intangible assets		5,273	(11,269)
<b>Net cash flow from investment activities</b>		<b>(491,762)</b>	<b>45,467</b>
<b>3. Cash flow from financial activities</b>		<b>x</b>	<b>x</b>
Dividends paid			
Increase (decrease) in borrowings from CBA		(1,031,655)	18,001,377
Increase(decrease) in borrowings from banks		2,938,135	(326,058)
Increase(decrease) in other borrowings		4,092,236	536,763
Increase(decrease) in securities issued by the bank		6,100,687	5,316,501
<b>Net cash flow from financial activities</b>		<b>12,099,403</b>	<b>23,528,583</b>
Influence of foreign currency exchange rate on cash and cash equivalent		(156,647)	(168,713)
<b>Net increase(decrease) of cash and cash equivalent</b>		<b>(1,230,724)</b>	<b>6,539,253</b>
<b>Cash and cash equivalent at the beginning of the period</b>		<b>18,705,645</b>	<b>13,332,651</b>
<b>Cash and cash equivalent at the end of the period</b>		<b>17,474,921</b>	<b>19,871,904</b>

Report approval date 15.10.2019

Management Board Chairman  
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan